



ALEXANDRIA REDEVELOPMENT AND HOUSING AUTHORITY

Roy O. Priest, *Chief Executive Officer*

March 21, 2017

RE: Tax Credit Application

Dear Residents of Ramsey Homes,

We would like to update you on the ongoing events regarding the proposal to redevelop Ramsey Homes.

On March 3, 2017, a Low Income Housing Tax Credit Reservation Application was submitted to the Virginia Housing Development Authority (VHDA) to compete in the Local Housing Authority (LHA) Pool for the 2017 funding round. There were seven (7) applications submitted in the LHA-Pool. VHDA is currently reviewing all applications and is scheduled to announce preliminary rankings on May 3, 2017.

This is an important milestone in the continuing growth and success of the redevelopment of Ramsey Homes. We are proud to have met the challenge of the application process, and intend to consistently uphold the principles of quality improvement to create affordable housing for those in need.

If we can answer further questions, please contact us at the numbers shown below.

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